



THANKFUL TO BE **DEBT-FREE** JUNE 2021

Thanks to God's provision through your generous gifts, by the end of June, Stonebriar Community Church will be debt-free. We are overjoyed to reach this milestone and are deeply grateful for all who have made this possible. Thank you to everyone who has given, worked, and prayed in pursuit of this goal.

On Sunday, July 4 during our morning worship services, we invite you to celebrate this momentous occasion with us and praise the Lord for His abundant faithfulness to our church family.

— DEBT HISTORY —

2009

- **\$24.5 Million Total Indebtedness for Land & Buildings**

FEBRUARY 2019

- **Loan Pre-Payment Penalty Expired**
- **Debt Reduced by \$9.7 Million Using Reserve Fund & Designated Gifts**

FEBRUARY–DECEMBER 2019

- **\$990,756 Collected Through Reduce the Debt Offerings**

2019–2021

- **Intentional Focus on Accelerated Debt Payoff Through Budget Reduction, Designated Gifts & Curtailed Expenditures**

JUNE 2021

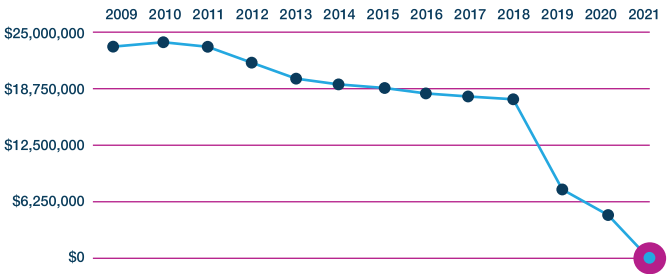
- **Debt Paid in Full**

With Stonebriar's debt paid in full ahead of schedule, we have saved more than \$500,000 in interest, and the 8% of our annual budget that has previously been allocated for debt service will now be available for use—this means that \$807,000 will be freed up annually for growing our ministries.

As our elders and senior leaders prayerfully make plans for these resources, we will dedicate a portion of these savings to capital projects and renovations that were postponed while we paid down our debt, and the majority of these funds will be placed in savings for future use.

MORTGAGE REMAINING:

\$0



— THANK YOU FOR GIVING —

Thank you again for your faithful giving in support of our ministries. If you have set up a recurring contribution to our debt reduction fund, you can visit stonebriar.org/giving to change or redirect your recurring gift. Debt reduction gifts received after we pay off the loan will be posted to the building fund for future renovations or expansion.

For more information about the history of our debt structure, please visit stonebriar.org/annualreport.

We are tremendously grateful to be debt-free, and we are excited to see what the Lord has planned for our church as we continue to love God and love others in the years to come.



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